

**Certificate of Inspector of Election**  
**Sandia Ranchos Property Owners Association**  
**ANNUAL MEETING: ELECTION OF DIRECTORS**

The undersigned, Doug Gooch of Informative Election Services, Inspector of Elections for the 2024 Annual Meeting of the Sandia Ranchos Property Owners Association hereby certifies that:

- The annual meeting originally scheduled for March 30, 2024 was reconvened to April 13, 2024 due to lack of quorum.
- The reconvened election was held at the Ralston Management, 28411 Rancho California Road, Suite 101, Temecula, California at approximately 10:00 am.
- A reduced quorum of 25% which will be 17 ballots is now required. 32 ballots were received in the mail with 1 ballots being turned in at the meeting for a total of 33. Quorum was achieved.
- 0 ballots were declared invalid: \_\_\_\_\_

**ELECTION OF BOARD OF DIRECTORS:**

- There are five open positions on the Board; however, we only have four candidates this year. Each candidate is being elected for a term of one year.
- Votes were tabulated and the results are:

<u>40</u>	JOHN CORNELL	<input checked="" type="checkbox"/>	Elected	<input type="checkbox"/>	Not Elected
<u>29</u>	BILL MC ELHANEY	<input checked="" type="checkbox"/>	Elected	<input type="checkbox"/>	Not Elected
<u>29</u>	FRANK VILLALVAZO	<input checked="" type="checkbox"/>	Elected	<input type="checkbox"/>	Not Elected
<u>27</u>	ALFRED VISCO	<input checked="" type="checkbox"/>	Elected	<input type="checkbox"/>	Not Elected

None Declined to vote, ballots counted for quorum purposes only.

**APPROVAL OF BUDGET:**

A copy of the 2024-2025 budget was included in the ballot packet.

33 ballots were received. We need the majority of the cast votes to vote in favor which will be 17

27 Voted in favor    0 Voted not to approve the budget    6 Abstained

The 2024-2025 budget was approved.

**CONTINUED NEXT PAGE**

### ARCHITECTURAL COMMITTEE

- There are five open positions on the Architectural Committee; however, we only have four candidates this year. Each candidate is being elected for a term of one year.
- Votes were tabulated and the results are:

<u>37</u>	JOHN CORNELL	<input checked="" type="checkbox"/>	Elected	<input type="checkbox"/>	Not Elected
<u>38</u>	BILL MC ELHANEY	<input checked="" type="checkbox"/>	Elected	<input type="checkbox"/>	Not Elected
<u>29</u>	FRANK VILLALVAZO	<input checked="" type="checkbox"/>	Elected	<input type="checkbox"/>	Not Elected
<u>29</u>	ALFRED VISCO	<input checked="" type="checkbox"/>	Elected	<input type="checkbox"/>	Not Elected

### APPROVAL OF TAX RESOLUTION

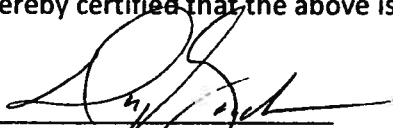
REVENUE RULING: (Instructed Tax Vote) The Board of Directors hereby submit for membership approval its intent to treat any revenues in excess of expenditures at year end as income from exempt sources under IRS Section 1381 (or 528). This action is commonly referred to as a Revenue Ruling 70-604 election, which allows the Board on behalf of the Association to carry over excess revenues (if any) into next year's budget, becoming exempt from taxation.

After quorum is established, a majority of votes in favor is required to approved this resolution.

24 voted in favor    0 voted against    9 declined to vote

The approval of the tax resolution passed

I hereby certified that the above is accurate.

  
\_\_\_\_\_  
Doug Gooch, Inspector of Elections  
Informative Election Services  
P.O. Box 90846  
Pasadena, CA 91109